



Wednesday 17th April 2019

Day 1 Ethics Workshop: Doing the right thing even when no one is watching

12:00pm – 12:30pm

- Opening Remarks
 - FRA opening remarks
 - CFA Society Egypt Opening remarks

12:30pm-2:00pm

- Introduction to ethics
- How biases affect our decision-making process
- Interactive case studies to understand how to navigate ethical dilemmas

2:00pm -3:00pm

- Lunch Time

Day 1 GIPS Workshop: GIPS Overview and Importance of GIPS

3:00pm-3:15pm: Introduction

3:15pm-3:30pm: GIPS and CFA Institute

- Building Market Integrity
- Standards and Advocacy, ESPC
- GIS
- GIPS with latest number of firms and asset owners

3:30pm-4:00pm: What are the GIPS Standards?

- Objectives
- Why were they necessary
- To what do the standards apply?

4:00pm-4:45pm: What Performance?

- Relevant to Multiple Stakeholders
- Benefits to 4 different stakeholders
- Who benefits?
- When to implement
- If Not, then What?

4:45-5:00pm: Resources Available & Wrap Up



Thursday 18th April 2019

Day 2 GIPS Workshop: Deeper into GIPS

9:00am-9:30am: Introduction

- Understand the ethical principles of fair representation & full disclosure
- embodied within the GIPS standards
- Understand the requirements for compliance with the GIPS standards
- Provide a framework for achieving and maintaining compliance with the GIPS standards
- Why were performance standards necessary?
- Evolution leading to the GIPS standards

9:30am-10:00am: Fundamentals of Compliance

- What is Compliant
- Definition of the firm
- Firm Assets
- Fair Value
- Periods included in the claim
- Policies and procedures to support the claim of compliance

10:00am-10:30am: Composites

- Composite definition
- Composite construction
- Inclusion and exclusion within composites
- Portfolios and Pooled Funds

10:30am-10:45am: Coffee Break

10:45am-11:15am: Calculation of Portfolio Returns

- Money weighted rates and methods, time weighted rates and methods,
- linking across periods, annualization
- Gross and net of fees, model fees

11:15am-11:45am: Calculation of Composite Returns

- Weighting methods, dispersion, standard deviation, periodicity

11:45am-12:15pm: Preparing Compliant Presentations

- Data, disclosures: required and recommended, periods; available upon request items

12:15pm-1:30pm: Lunch

1:30pm-2:00pm: Highlights from other Asset Classes

- Private market investments, Private Equity, Real Estate

2:00pm-2:15pm: Verification

- What it is, who conducts it, requirements and output.
- Preparing for Verification; selecting a verifier

2:15pm-2:30pm: GIPS Advertising Guidelines

- What is an advertisement, GIPS advertising guidelines: including/excluding track record

2:30pm-2:45pm: Error Correction

- Treatment for Material and non-material errors. Policies and procedures for error correction

2:45pm-3:00pm: Current Developments

- The 2020 GIPS standards

3:00pm-3:15pm: Wrap up